

REAL TOUCH FINANCE LIMITED

(FORMERLY : ASSOCIATED CEREALS LIMITED)

CIN : L01111WB1997PLC085164

CORPORATE OFFICE: 3RD FLOOR, KHIVRAJ COMPLEX - I, NO. 480, ANNA SALAI, NANDANAM,
CHENNAI - 600035; TAMILNADU

Date:-22.05.2023

To,
BSE Limited,
P J Towers,
Dalal Street, Fort
Mumbai- 400001

Subject- Outcome of Board Meeting.

Ref: Scrip Code: 538611.

Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, we are pleased to inform you that Board of Directors at its meeting held on today, which commenced on 4 PM and concluded on 5 PM have considered and approved the following:-

1. The Board has approved and taken on record the Audited Financial Results for the Quarter and Year ended on 31st March, 2023.
2. Auditor's Report on Standalone Financial Results from the Statutory Auditor M/s P.D.Randar & Company.
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Please acknowledge the same.

Thanking You,

Yours Faithfully,

For, Real Touch Finance Limited

Priyanka Singh
Priyanka Singh
Company Secretary



REAL TOUCH FINANCE LIMITED
ARIHANT ENCLAVE 493B/57A G T ROAD(S) SHIBPUR HOWRAH 711102
PHONE:- 03326402042, E mail Id:- acaasm@rediffmail.com, Website:- www.realtouchfinance.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs. In Lakhs)

Particulars	3 Months ended 31.03.2023	3 Months ended 31.12.2022	3 months ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited	Unaudited	Audited	Audited *	Audited*
1.a Net Sales/Income					
from Operations	328.50	295.26	34.20	927.62	236.06
b.Other operating Income	38.58	19.87	5.13	100.46	5.14
Total Income	367.08	315.13	39.33	1,028.08	241.20
2.Expenditure					
a. Increase/decrease in stock in trade and work in progress		-		-	-
b.Consumption of raw materials		-		-	-
c.Purchase of traded goods		-		-	-
d.Employees cost	43.62	26.71	10.78	97.30	23.51
e.Depreciation & amortization	3.05	(0.04)	0.14	6.34	0.14
f. Finance Cost	182.12	131.47		440.70	
.Other expenditure	49.68	14.74	15.34	110.68	22.87
g.Total	278.47	172.88	26.26	655.02	46.52
3.Profit (+)/ Loss (-) before tax	88.61	142.25	13.07	373.06	194.68
4. Tax expense (including deferred tax and net of MAT credit entitlement)	37.65	37.06	3.68	111.09	49.50
5.Net Profit (+)/ Loss (-) after tax	50.96	105.19	9.39	261.97	145.18
6. Other Comprehensive Income					
a. Remeasurement of Expenses				-	-
b. Adjustments of actuarial gain/Losses	8.79	5.96	2.44	11.58	6.18
Total Other Comprehensive Income	8.79	5.96	2.44	11.58	6.18
7. Total Comprehensive Income	59.75	111.15	11.83	273.55	151.36
8.i Earning per Share(EPS)					
Basic and Diluted (not to be annualized)					
a. before extra ordinary items	0.40	0.83	0.07	2.06	1.14
b. after extra ordinary items	0.40	0.83	0.07	2.06	1.14
9. Paid up Equity share Capital					
- No. of shares	126.93	126.93	126.93	126.93	126.93
- Amount	1269.27	1269.27	1269.30	1269.27	1269.27

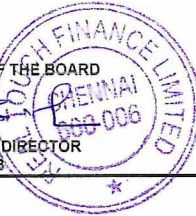
NOTES TO THE STANDALONE FINANCIAL RESULTS

- The Financial statements of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standards) Rules 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
The above audited Financial Results for the quarter and Year ended 31.03.2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 22.05.2023
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- These Statement is as per Regulations 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.
- The Company is engaged in the Business of Non Banking Finance Company.
- Previous Years Figures has been rearranged or regrouped wherever necessary.

DATE 22.05.2023
PLACE Howrah

BY ORDER OF THE BOARD


SRIDHARAN
WHOLE TIME DIRECTOR
DIN:-09460423



REAL TOUCH FINANCE LIMITED

Arihant Enclave, Ground Floor, 493B/57A G.T.Road(South) Shibpur Howrah-711102

Balance Sheet as at 31st March, 2023

Particulars	AS AT MARCH 31, 2023	AS AT MARCH 31, 2022
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	164.34	46.19
(b) Trade Receivables	0.61	0.45
(c) Loans & Advances	12,643.43	3,450.14
(d) Investments	130.34	138.85
(e) Other Financial Assets	71.22	0.05
Total Non Current Assets	13,009.94	3,635.68
Non - Financial Assets		
(a) Current Tax Assets (Net)	42.36	21.28
(b) Plant Property and Equipment	60.28	3.36
(c) Other Non Financial Assets	9.45	26.55
Total Current Assets	112.09	51.19
TOTAL ASSETS	13,122.03	3,686.87
I. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables		
(i) Trade Payables	-	-
(ii) Other Payables	-	-
(b) Debt Securities	243.00	
© Borrowings (other than Debt Securities)	8,658.49	
(d) Deposits	178.25	
(e) Other Financial Liabilities	10.98	20.01
Non Financial Liabilities		
(a) Current Tax Liabilities (Net)	-	6.27
(b) Provisions	52.37	13.81
© Deferred Tax Liabilities	0.95	
(d) Other Non Financial Liabilities	58.44	0.78
EQUITY		
(a) Equity Share Capital	1,269.27	1,269.27
(b) Other Equity	2,650.28	2,376.73
Total Equity & Liabilities	13,122.03	3,686.87

FOR REAL TOUCH FINANCE LIMITED



SRIDHARAN
 WHOLE TIME DIRECTOR
 DIN:-09460423

REAL TOUCH FINANCE LIMITED

Arihant Enclave, Ground Floor, 493B/57A G.T.Road(South) Shibpur Howrah-711102

Cash Flow Statement for the Year Ended 31st March 2023

	PARTICULARS	AMOUNT(Rs.)	As at 31.03.2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax		373.06
	Adjustments for:		
	Provision for Standard Assets	38.56	
	Depreciation	6.34	
	Loss on sale of shares balance written off	11.92 1.04	
		-	57.86
	Operating Profit before Working Capital Changes		430.92
	Adjustments for:		
	Loans and Advances - Financial	(9,193.29)	
	(Increase)/Decrease in Trade Receivable	(0.16)	
	Increase/Decrease in Other Financial Assets	(71.17)	
	Increase/Decrease in Other Non Financial Assets	17.10	
	Increase in Deposits	178.25	
	Other Financial Liabilities	(9.03)	
	Non Financial Liabilities	57.66	
	Cash generated from operations		(9,020.64)
	Income Tax paid		(137.47)
	Net Cash flow from Operating activities		(8,727.19)
B	CASH FLOW FROM INVESTING ACTIVITIES		-
	(Increase)/Decrease in Long Term Loans And Advances	-	-
	(Increase)/Sale of investment	7.12	
	Purchase of Assets	(63.27)	
	Net Cash used in Investing activities		(56.15)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Non Convertible Debentures	243.00	
	Proceeds from Borrowings	8,658.49	
	Expense for Increase in Authorised Capital	-	
	Net Cash used in financing activities		8,901.49
	Net increase in cash & Cash Equivalents		118.15
	Opening Cash and Cash equivalents		46.19
	Closing Cash and Cash equivalents		164.34
	Cash & Cash Equivalents		
	Cash in Hand		-
	Cash at Bank		164.34
	Cash & Cash equivalents as stated		164.34

For, REAL TOUCH FINANCE LIMITED

Place Howrah

Dated: 22/05/2023



SRIDHARAN
WHOLE TIME DIRECTOR
DIN:-09460423



Independent Auditor's Review Report on the Audited Standalone Financial Results for the Quarter and Year to date ended 31st March 2023 September, 2021 of M/s Real Touch Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

TO THE MEMBERS OF M/S. REAL TOUCH FINANCE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying standalone financial statement of M/s. REAL TOUCH FINANCE LIMITED, for the quarter and Year ended 31st March 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the statement

- a) is presented in accordance with the requirements of Regulations 33 of the Listing Refulations: and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Net Profit and Other comprehensive Income and Other Financial information of the company for the Quarter and Year ended 31st March 2023.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of standalone financial statement under the provisions of Companies Act, 2013 and rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Responsibility of Management and Those Charged with Governance for the Financial Statements

This statement has been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance, total comprehensive Income, changes in equity and cash flow of the company in accordance with the Ind AS under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the amounts for the quarter ended 31st March 2023 as reported in the statement are balancing amounts between the annual audited amounts for the year ended and published year to date amounts for the nine months period ended 31st December 2022 of the respective financial year which were subject to limited review by us, as required under the listing Regulations.

Place: Kolkata

Date: 22nd Day of May 2023



For, P. D. Randar & Co.
Chartered Accountants

Shakti Ancharia
Partner

Firm Registration No. 319295E

Membership No. 301692

UDIN: 23301692BGXHHV2870

REAL TOUCH FINANCE LIMITED

(FORMERLY : ASSOCIATED CEREALS LIMITED)

CIN : L01111WB1997PLC085164

CORPORATE OFFICE: 3RD FLOOR, KHIVRAJ COMPLEX - I, NO. 480, ANNA SALAI, NANDANAM,
CHENNAI – 600035; TAMILNADU

Date:-22-05-2023

To,
BSE Limited,
P J Towers,
Dalal Street, Fort
Mumbai- 400001

Ref: Scrip Code: 538611.

Dear Sir/Madam,

Sub: Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2023

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. P D RANDAR & COMPANY, Chartered Accountants, (Firm Registration No.319295E) has submitted the Audit Report for Standalone Audited Financial Results of the Company for the year ended March 31, 2023 with an unmodified opinion.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For Real Touch Finance Limited

Priyanka Singh
Priyanka Singh
Company Secretary



REAL TOUCH FINANCE LIMITED

(FORMERLY : ASSOCIATED CEREALS LIMITED)

CIN : L01111WB1997PLC085164

CORPORATE OFFICE: 3RD FLOOR, KHIVRAJ COMPLEX - I, NO. 480, ANNA SALAI, NANDANAM,
CHENNAI - 600035; TAMILNADU

The Secretary,
BSE Limited, Floor 25,
P. J Towers, DalalStreet,
Mumbai-400001

22nd May, 2023

Dear Sir,

Ref: Ref: Scrip Code: 538611/ ISIN: INE840I01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2023.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

Yours faithfully,

For Real Touch Finance Limited

Priyanka Singh
Priyanka Singh
Company Secretary

